

ISMT/SEC/35/17-18

September 28, 2017

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai - 400 001.
Scrip Code: 532479

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051.
Symbol: ISMTLTD

Sub: Summary of the Proceedings of 19th Annual General Meeting of ISMT Limited

Dear Sirs,

Pursuant to Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a summary of the proceedings of the 19th Annual General Meeting of the Members of the Company held today is given below:-

The 19th Annual General Meeting of the Members of ISMT Limited was held on September 28, 2017 at 10.30 a.m. at Hotel Hyatt Pune, Adjacent to Aga Khan Palace, 88 Nagar Road, Kalyani Nagar, Pune - 411006.

Four Directors were present at the Meeting. In the absence of Mr. S.C. Gupta, Chairman of the Board, Mr. B.R. Taneja was elected as Chairman of the Meeting. The requisite quorum being present, the Chairman called the meeting to order and delivered his speech. Notice of the meeting was taken as read. Qualifications, observations or comments in the Auditors' Report was read by the Company Secretary. The Chairman replied to the queries raised by the shareholders.

Thereafter, the poll was conducted in the presence of the Scrutinizer Mr. Milind Kasodekar, a Practicing Company Secretary, partner of MRM Associates in a fair & transparent manner for the approval of the following agenda items as per Notice of the AGM :-

Ordinary Business:
Ordinary Resolutions

1. Adoption of the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended March 31, 2017 together with the Reports of the Board of Directors and the Auditors thereon.
2. Re-appointment of Mr. B.R Taneja as a Director who retires by rotation and being eligible, offers himself for re-appointment
3. Appointment of M/s. Damania & Varaiya (Firm Regn No.102079W), as statutory Auditors of the Company for a period of five years in Place of retiring Joint Statutory Auditors M/s. PG Bhagwat and J.K. Shah & Co.

Special Business:
Ordinary Resolution

4. Ratification of remuneration of the Cost Auditors for the financial year 2016-17.

The Meeting concluded with a vote of thanks to the Chair.

Kindly note that voting results will be announced upon the receipt of the Scrutinizer's Report and the same will be submitted to the stock exchanges and will also be hosted on the website of the Company.

This is for your information and record.

Thanking You,

Yours faithfully,
For ISMT Limited

Jaikishan

Jaikishan Pahlani
Company Secretary



Corporate & Registered Office

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