

PT ISMT RESOURCES  
BALANCE SHEET  
AS AT MARCH 31, 2016  
(Amount stated in Rupiah, unless otherwise stated)

| PARTICULARS   | IDR                 | USD       |                | IDR                  | USD            |
|---|---------------------|-----------|----------------|----------------------|----------------|
|   | 2015-16             |           | 2014-15        |                      |                |
| <b>ASSETS</b>   |                     |           |                |                      |                |
| <b>CURRENT ASSETS</b>                                 |                     |           |                |                      |                |
| Cash Equivalent                                       | 13,313,659          |           | 1,013          | 46,374,554           | 3,548          |
| Loans & Advances                                      |                     | 500,000   |                | 6,535,069,750        | 500,000        |
| Less: Provision For Advances                          | -                   | (500,000) | -              |                      |                |
| <b>Total Current Assets</b>                           | <b>13,313,659</b>   |           | <b>1,013</b>   | <b>6,581,444,304</b> | <b>503,548</b> |
| <b>TOTAL ASSETS</b>                                   | <b>13,313,659</b>   |           | <b>1,013</b>   | <b>6,581,444,304</b> | <b>503,548</b> |
| <b>LIABILITIES AND SHAREHOLDERS' EQUITY</b>           |                     |           |                |                      |                |
| <b>Liability</b>                                      |                     |           |                |                      |                |
| Provision For Expenses                                | 54,537,248          |           | 4,150          | 58,096,770           | 4,445          |
| <b>Total Liability</b>                                | <b>54,537,248</b>   |           | <b>4,150</b>   | <b>58,096,770</b>    | <b>4,445</b>   |
| <b>SHAREHOLDERS' EQUITY</b>                           |                     |           |                |                      |                |
| Share Capital - comprise of                           |                     |           |                |                      |                |
| 1,000 shares with par value of Rp 8,929,000 per share | 8,929,000,000       |           | 1,000,000      | 8,929,000,000        | 1,000,000      |
| Net Income Accumulated During Development Stage       | (8,970,223,589)     |           | (1,003,137)    | (2,405,652,466)      | (500,897)      |
| <b>Total Equity</b>                                   | <b>(41,223,589)</b> |           | <b>(3,137)</b> | <b>6,523,347,534</b> | <b>499,103</b> |
| <b>TOTAL LIABILITY AND SHAREHOLDERS' EQUITY</b>       | <b>13,313,659</b>   |           | <b>1,013</b>   | <b>6,581,444,304</b> | <b>503,548</b> |

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES  
STATEMENT OF COMPREHENSIVE INCOME  
FOR THE YEAR ENDED MARCH 31,2016  
(Amount stated in Rupiah, unless otherwise stated)

| Particulars                                    | IDR                    | USD                | IDR                | USD              |
|--|------------------------|--------------------|--------------------|------------------|
|  | 2015-16                |                    | 2014-15            |                  |
| <b>OTHER INCOME / (EXPENSES)</b>               |                        |                    |                    |                  |
| Audit Fees                                     | (26,211,645)           | (2,000)            | (27,971,610)       | (2,300)          |
| Bank Charges                                   | (786,743)              | (60)               | (1,581,004)        | (130)            |
| Professional Fees for Tax related consultancy  | (2,359,048)            | (180)              | (26,086,567)       | (2,145)          |
| Provision For Dobtful Advances                 | (6,552,911,275)        | (500,000)          | -                  | -                |
| Unrealized Gain (Loss) on Foreign Exchange     | 17,697,568             |                    | 911,096,969        | -                |
| <b>INCOME BEFORE TAX</b>                       | <b>(6,564,571,143)</b> | <b>(502,240)</b>   | <b>855,457,788</b> | <b>(4,575)</b>   |
| Corporate Income Tax                           |                        |                    |                    |                  |
| Balance brought forward from the previous year |                        | (500,897)          |                    | (496,322)        |
| <b>NET INCOME</b>                              | <b>(6,564,571,143)</b> | <b>(1,003,137)</b> | <b>855,457,788</b> | <b>(500,897)</b> |
|  |                        |                    |                    |                  |

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES  
 STATEMENT OF CHANGE IN SHAREHOLDERS' EQUITY  
 FOR THE YEAR ENDED MARCH 31, 2016  
 (Amount stated in Rupiah, unless otherwise stated)

| Particulars                            | For The Year Ended March 31, 2016 |  |                       | For The Year Ended March 31, 2016 |                    |                |
|--|-----------------------------------|--|-----------------------|-----------------------------------|--------------------|----------------|
|  | Share Capital                     | Rp<br>Net Income Accumulated<br>During Development Stage | Total<br>Shareholders | USD                               | USD                | USD            |
| Balance, October 25, 2010              | 1,678,652,000                     | -  | 1,678,652,000         | 188,000                           |                    | 188,000        |
| Addition:                              |                                   |  |                       |                                   |                    |                |
| Increase in issued and paid up capital | 7,250,348,000                     | -  | 7,250,348,000         | 812,000                           |                    | 812,000        |
| Net Income (Loss)                      |                                   | (2,405,652,215)  | (2,405,652,215)       |                                   | (500,897)          | (500,897)      |
| <b>Balance March 31, 2015</b>          | <b>8,929,000,000</b>              | <b>(2,405,652,215)</b>                                   | <b>6,523,347,785</b>  | <b>1,000,000</b>                  | <b>(500,897)</b>   | <b>499,103</b> |
| Net Income (Loss)                      |                                   | (6,564,571,143)  | (6,564,571,143)       |                                   | (502,240)          | (502,240)      |
| <b>Balance March 31, 2016</b>          | <b>8,929,000,000</b>              | <b>(8,970,223,358)</b>                                   | <b>(41,223,358)</b>   | <b>1,000,000</b>                  | <b>(1,003,137)</b> | <b>(3,137)</b> |

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

PT ISMT RESOURCES

STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED MARCH 31, 2016  
(Amount stated in Rupiah, unless otherwise stated)

| Particulars   | IDR                 | USD            | IDR                 | USD            |
|---|---------------------|----------------|---------------------|----------------|
|   | 2015-16             |                | 2014-15             |                |
| <b>CASH FLOWS FROM OPERATING ACTIVITIES</b>                   |                     |                |                     |                |
| Net Income accumulated during the development stage after tax | (6,564,571,123)     | (502,240)      | 855,457,522         | (4,575)        |
| Adjustments to Net Income :                                   |                     |                |                     |                |
| Exchange Fluctuation Gain/(Loss)                              |                     |                |                     |                |
| Changes in working capital :                                  |                     |                |                     |                |
| Loans & Advances  | 6,535,069,750       | 500,000        | (908,569,735)       | -              |
| Tax Liabilities   | -                   | -              |                     |                |
| Provision For Audit Fees                                      | (3,559,522)         | (295)          | 15,898,020          | 695            |
| <b>Net cash ( used for ) operating activities</b>             | <b>(33,060,895)</b> | <b>(2,535)</b> | <b>(37,214,193)</b> | <b>(3,880)</b> |
| <b>CASH FLOW FROM INVESTING ACTIVITIES</b>                    |                     |                |                     |                |
| Net Cash provided from investing activities                   | -                   | -              |                     |                |
| <b>CASH FLOW FROM FINANCING ACTIVITIES</b>                    |                     |                |                     |                |
| Share Capital & Share Application Money                       | -                   | -              | -                   | -              |
| <b>Net Cash provided from financing activities</b>            | <b>-</b>            | <b>-</b>       | <b>-</b>            | <b>-</b>       |
| <b>NET INCREASE (DECREASE) IN CASH EQUIVALENT</b>             | <b>(33,060,895)</b> | <b>(2,535)</b> | <b>(37,214,193)</b> | <b>(3,880)</b> |
| CASH EQUIVALENT AT BEGINNING OF YEAR                          | 46,374,554          | 3,548          | 83,588,747          | 7,428          |
| CASH EQUIVALENT AT END OF YEAR                                | 13,313,659          | 1,013          | 46,374,554          | 3,548          |

PT ISMT RESOURCES

NARAYAN VITHAL KARBHASE

DIRECTOR

**PT ISMT RESOURCES**

**DETAILS OF LOANS & ADVANCES AS ON 31.03.2016**

|   |   | 2015-16 |     | 2014-15    |                  |
|---|---|---------|-----|------------|------------------|
|   |   | USD     | IDR | USD        | IDR              |
| 1 | PT Perdana Maju Utama (Ali Zainal Abidin) | -       | -   | 500,000.00 | 6,535,069,750.00 |
|   |   | -       | -   | 500,000.00 | 6,535,069,750.00 |

**SHAREHOLDING PATTERN**

|                    |                                       | 2015-16             |                     | 2014-15             |                     |
|--------------------|---------------------------------------|---------------------|---------------------|---------------------|---------------------|
| <b>PARTICULARS</b> |                                       | <b>NO OF SHARES</b> | <b>% of Holding</b> | <b>NO OF SHARES</b> | <b>% of Holding</b> |
| 1                  | TRIDEM PORT AND POWER PRIVATE LIMITED | 999                 | 99.90               | 999                 | 99.90               |
| 2                  | NARAYAN VITHAL KARBHASE               | 1                   | 0.10                | 1                   | 0.10                |
|                    |                                       | <b>1,000</b>        | <b>100.00</b>       | <b>1,000</b>        | <b>100.00</b>       |

**PT ISMT RESOURCES**

Currency Exchange rates as on 31.03.2016

| Description           | Opening    | Closing    | Average    |
|-----------------------|------------|------------|------------|
|                       | 31/03/2015 | 31/03/2016 |            |
| 1 USD to IDR (Rupiah) | 13070.1395 | 13141.5056 | 13105.82   |
| 1 IDR TO USD          | 0.00007651 | 0.00007609 | 0.00007630 |

Currency Exchange rates as on 31.03.2015

| Description           | Opening     | Closing     | Average     |
|-----------------------|-------------|-------------|-------------|
|                       | 31/03/2014  | 31/03/2015  |             |
| 1 USD to IDR (Rupiah) | 11253.00    | 13070.14    | 12161.57    |
| 1 IDR TO USD          | 0.000088865 | 0.000076510 | 0.000082226 |